

Ref No: 11/2025-26

Date: 11th April, 2025

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051. Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
Trading Symbol: ANANDRATHI

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.
Tel no.: 22721233
Fax No.: 22723719/ 22723121/ 22722037
Scrip Code: 543415

Subject: Newspaper publication of the Extract of audited Consolidated Financial Results for the fourth quarter and Financial Year ended 31st March, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements pertaining to the extract of audited consolidated financial results for the fourth quarter and Financial Year ended 31st March, 2025 published in below newspapers:

- a) The Free Press Journal (English edition);
- b) The Economic Times (English edition);
- c) Maharashtra Times (Marathi edition) and
- d) Navbharat Times (Hindi edition)

The aforesaid information will also be uploaded on the website of the Company at <https://www.anandrathiwealth.in/communication-to-se.php>

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For **Anand Rathi Wealth Limited**

Jaee Sarwankar
Company Secretary & Compliance Officer
M.No : A38080

Enclosed: As above

No HC relief for firms over tax levied by civic body

Sameera Kapoor Munshi
PANVEL

The Bombay High Court has refused to grant any relief to companies in the matter of property tax payment demanded by the Panvel Municipal Corporation (PMC). A fertiliser company had filed a writ petition challenging the property tax notice issued for its premises in the Talaja MIDC area under PMC's jurisdiction.

During the hearing held on April 3, Senior Advocate Ashutosh Kumbhakoni appeared on behalf of the municipal corporation. He informed the court that instead of exercising the legal remedy available under Section 406 of the Municipal Corporation Act, which allows for an appeal against such notices, the company has directly approached the high court through a writ petition.

Following this, the HC directed the company to deposit the entire amount demanded in the property tax notice with the court. However, the company's legal representatives expressed willingness to pay only the dues for the last three years.

The HC rejected this partial payment offer and declined to grant any relief regarding the property tax liability. "As a result, the company will now be required to comply with the full demands stated in the original notice issued by the Panvel Municipal Corporation," said an official from PMC.

A fertiliser firm had filed a writ petition challenging the property tax notice issued for its premises

'Asking for nudes may lead to consequences'

Pranali Lotlikar
THANE

The Thane Sessions Court, while hearing a bail application filed by a 24-year-old man arrested under the stringent provisions of the Protection of Children from Sexual Offences Act (POCSOA) for allegedly sexually harassing one of his friends and forcing her to send inappropriate photos via social networking

sites, granted him bail.

In its order, the court observed that such offences are on the rise and deserve serious attention. The court stated, "(Prima) facie, the parties were acquainted with each other. It is an offence that has taken place in the virtual world of social networking sites. However, the accused apparently even tried to approach her physically through the victim's friend,

and thus, the case has taken a serious turn. Such kinds of offences are on the rise in society, and the manner in which it has been committed also deserves serious attention. Asking for nude photographs of anybody seriously intrudes on the privacy of a person and may entail serious consequences, as has happened in this case."

According to the prosecution, the accused was a friend

of the victim. However, after befriending her for some time, he asked her to send some inappropriate pictures. The victim did send a few photos but refused to send obscene videos or further images. The accused then began threatening her, claiming he would share the photos and videos with her friends.

Troubled by the accused's behaviour, the victim filed a complaint. The accused, how-

ever, claimed that he was in a relationship with the 15-year-old victim and alleged that the victim's mother had falsely implicated him in the case.

While granting him bail, the court said the charge sheet had already been filed and that the trial would take time. Therefore, keeping the accused behind bars would not serve any purpose. He was granted bail upon furnishing a personal bond of Rs40,000.

7 people critically injured as balcony slab collapses



Raina Assainar
NAVI MUMBAI

Seven workers were critically injured after a balcony slab collapsed from the ninth floor of an under-construction building in Panvel's Thana Naka area on Wednesday night. The workers fell along with the slab to the third floor, resulting in severe injuries.

The incident took place around 8pm at the Kailas Park building site, where slab concreting work was in progress. According to initial investigations by Panvel City Police, the accident occurred due to gross negligence by the builder, the labour contractor, and the centering contractor. A case has been registered against all three, and further legal action is underway. Police officials reported that there was inadequate lighting at the site, and improper centering work had been carried out.

Moreover, the workers were not provided with any basic safety gear, such as helmets or safety belts, which are crucial during such high-risk

Accident occurred due to gross negligence by the builder and labour and centering contractors

construction activities. Despite these lapses, the seven workers were instructed to continue working in the dark. Around 8pm, the balcony slab suddenly gave way, crashing down from the ninth floor to the third floor.

All seven workers who were on the slab at the time plunged along with it, sustaining multiple injuries. They were immediately rushed to a nearby hospital for treatment.

"Following a preliminary probe, we have found that the accident was a result of carelessness and lack of safety measures. Hence, a case of negligence has been registered against the builder, labour contractor, and centering contractor," said a police officer from Panvel City police station.

DIG Prison seeks more time to probe jail superintendent

Pranali Lotlikar
NAGPUR

The deputy inspector general (DIG) of prisons, East Nagpur, has sought a four-week extension to submit a fact-finding report in a case involving allegations of illegal employment of prisoners by the superintendent of Amravati Central Jail.

The matter, currently under the consideration of the commission, involves a complaint that accuses the superintendent of allegedly wrongfully employing five open-category prisoners at his residence and in the garden area within the boundary wall of his official bungalow. The complainant has cited CCTV footage as potential evidence and referred to specific provisions of the Maharashtra Prison Manual, 1979 — namely, Chapter XXII, Section 1, Rule 8(ii) and Rule 27 — which clearly prohibit the use of prisoners for private work by prison officials.

As per the prison manual, Rule 8(ii) states: "It shall be the duty of the Superintendent to see that the percentage of prison ser-

vants and convict officers or overseers is maintained, and that no prisoner is employed for private work by anyone except in accordance with these rules," while Rule 27 further affirms: "No prisoner shall be employed by the officers and the staff of prison for private work at their residence and in the gardens attached thereto."

The commission has taken note of a letter dated January 27, 2025, from the deputy superintendent at the DIG Prison Office in Nagpur, requesting additional time to complete the inquiry. In response, the commission granted the extension and directed the DIG to thoroughly examine CCTV footage of the area mentioned in the complaint and to consider the quoted prison rules during the course of the inquiry.

In a connected matter, the same complaint was initially forwarded to the Commission by Chief District and Sessions Judge of Amravati, MR Deshpande. The application had been discovered in a complaint box during a surprise inspection of the jail by District Judge-6, Amravati.

PUBLIC NOTICE
CLOSING OF MAHIM SOUTH MCGM FOOT OVER BRIDGE, OVER HARBOUR LINE
Due to dilapidated condition of **Mahim South MCGM FOOT OVER BRIDGE over Harbour line**, the same is required to be dismantled for rebuilding. Therefore the said **FOOT OVER BRIDGE** will remain closed from dtd **15.04.2025 to dtd. 04.05.2025**.
Inconvenience to the passengers is deeply regretted.
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**Union Bank of India**
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Union Bank of India
वर्ल्डव्हाइड

UNION BANK OF INDIA (MALAD WEST BRANCH)
Ground Floor, Spec House, Ramchandra Lane, Near Paras Industrial Estate, Kachpada, Malad (West) - 400064
Tel No. 022 28834514
Email Id: ubin0903329@unionbankofindia.bank

POSSESSION NOTICE
(Rule - 8 (1)) (For Immovable Property)
Whereas The undersigned being the authorised officer of Union Bank of India, **Malad West Branch** under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **02.03.2020** calling upon the borrower/s **Mr. Arun Mohan Devadiga and Mrs. Suchitra Arun Devadiga** to repay the amount mentioned in the notice being **Rs.24,48,718.47/- (Rupees Twenty Four Lakh Forty Eight Thousand Seven Hundred Eighteen and Forty Seven Paise Only)** within 60 days from the date of receipt of the said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **07th April 2025**.
The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount **Rs.24,48,718.47/- (Rupees Twenty Four Lakh Forty Eight Thousand Seven Hundred Eighteen and Forty Seven Paise Only)** and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.
Description of Immovable Property:
PLAT NO 201, 2ND FLOOR, E WING, DINESH TERRACE CO-OP HSG. SOC LTD., PARSHWA NAGAR, BEHIND SAI PETROL PUMP, GEETA RAMCHANDRA ROAD, MIRA ROAD EAST, DIST. THANE 401107.
Sd/-
Authorised Officer
Union Bank of India
Date: 07.04.2025
Place: Mira Road

**AXIS BANK LIMITED (CIN: L65110GJ1993PLC020769)**
Structured Assets Group, 1st Floor, Axis House, No. 3, Club House Road, Anna Salai, Chennai - 600002. www.axisbank.com

SALE NOTICE FOR SALE OF MOVABLE AND IMMOVABLE PROPERTIES
E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s)/ Guarantor(s) that the below described movable and immovable property mortgaged/charged to the Secured Creditor, the physical possession of secured property which has been taken by the Authorized Officer of Axis Bank Ltd through Crl. Mis No 188/2024 Order dated 28.08.2024 on 06.11.2024, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **30.04.2025**, for recovery of dues along with further interest thereon to the secured creditor from Borrower(s)/ Guarantor(s) as mentioned below.
S.No.1: Borrowers / Guarantor: 1. M/S MANIYOG TEXTILES Private Limited, Represented by its Directors, 2.Mr. Yogesh Satyanarayan Mandhane, 3. Mrs. ARCHANA YOGESH MANDHANE
Amount Outstanding: **Rs. 8.89,46,029.51/- (Rupees Eight Crores Eighty Nine Lakhs Forty Six Thousand and Twenty Nine Paise Fifty One only)** as on 30.04.2024 along with further interest thereon from 01.05.2024 at the contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.
Security for the Account
Description of Immovable and movable property/assets in the name of M/s Maniyog Textiles Pvt Ltd. By way of Equitable Mortgage
All that piece and parcel of land and buildings of the Industrial Property bearing Janjar No. 183, Property/ Katha No. 148/1 and 148/2 in Sy. No.74, 75-Part, 78 and 79-Part, situated at Seegur Village, Ravandur Hobli, Periyapatna Taluk, Mysore District, in all measuring 14 acres 17 guntas, bounded by East by Survey No. 80, West by Periyapatam Bettadapura Road, North by Remaining portion of Sy.No. 78 and 79, South by Road and Sy. No. 75(P) and 73 along with all the movable assets i.e. inventory and plant and machinery taken possession on 06.11.2024 from the said premises.
All in one Lot only
1.Reserve Price for mortgaged property with land and building is Rs 13.38 Crs
2.Reserve price for Inventory is Rs 0.10 Crs
3.Reserve price for Plan and Machinery is 2.13 Crs
Aggregate Reserve Price Rs. 15,61,00,000/- (Rupees Fifteen Crores sixty Lakhs Only)
Earnest Money Deposit (EMD): Rs 1,56,10,000/- (Rupees One Crore Fifty Six Lakhs Ten Thousand only)
Bid Increment Amount: Rs.5,00,000/- (Rupees Five Lakhs Only)
Last date for Demand Draft/Pay Order in the favour of 'Axis Bank Ltd.' payable at Chennai to be submitted on or before **29.04.2025 by 5:00 p.m.** at either bid and EMD of the following address:-
Remittance **Chennai - B K Eswaraiiah, +91 90925 22999** Axis Bank Ltd., 1st Floor, Axis House, No.3, Club House Road, Anna Salai, Chennai - 600 002.
Inspection of Property For inspection, please contact **Mr B K Eswaraiiah (Authorised officer)** on the following number +91 9092522999. Inspection shall be done with prior approval of authorised officer on a working day
Date and time of e-auction **30.04.2025 between 12.00 p.m. to 3.00p.m.** with auto-extension of five minutes each in the event of bids placed in the last five minutes.
Encumbrances known to the Secured Creditor: NIL
For detailed terms and conditions of the sale, please refer to the link provided in <https://www.axisbank.com/auction-notices> and/or <https://axisbank.auctiontiger.net>. Auction ID - 331125.
Date: 11.04.2025 | Place: Mysore Sd/- Authorised Officer, Axis Bank Ltd.

PUBLIC NOTICE
Please take notice that **MRS. PRIYANKA SANTOSH BOHYE & MR. SANTOSH KISAN BOHYE**, both adults, Indian inhabitant of Mumbai (hereinafter referred to as "my clients / proposed purchasers") have entered into negotiations with **MRS. KHYATI DEEPAK JAWERI & MR. DEEPAK BHUPENDRA JAWERI**, (hereinafter referred to as "other party / owners"). I am investigating the title of the Flat No.1101, area admeasuring about 48.49 Sq. Mts. (Carpet) on the 11th Floor in "A" Wing of the Building Known of the Taluk Nagar Sai Pradnya Co-operative Housing Society Ltd., NDR-9, Taluk Nagar, Chembur, Mumbai-400089, along with one stilt car parking numbered "B9", lying and being at Survey No. 14(P.) and C. T. S. No. 20(P.) of Village Chembur and Taluka Kurla in the Registration District and Sub District of Mumbai Sub-urban District, along with Share Certificate bearing No. 55 covering 10 (Ten) fully paid-up shares of Rs.50/- each bearing distinctive Share Nos. from 541 to 550 (both inclusive).
All persons having any objection/claim/s or right title and interest in respect of the aforesaid Flat or any part thereof by way of inheritance, share, sale, mortgage, lease, lien, license, gift, possession, exchange, charge, life-pendons, maintenance, easement, Court Order/s or encumbrance howsoever or otherwise are hereby called upon to intimate to the undersigned in writing of such objection/claim with original certified copies of all supporting documents **within 15 days** from the date of publication of the notice, failing which the objection/claims, if any of such person/s shall be treated as willfully abandoned, waived & not binding on my clients.
Date: 11/04/2025 Place: Mumbai
MR. SUSHIL KUMAR PAL (Advocate, High Court) 1403-1404, Signature Business Park, Near Fine Arts, Postal Colony Road, Chembur, Mumbai-400071.


WESTERN RAILWAY TO RUN SUMMER SPECIAL TRAIN BETWEEN VATVA ↔ HUBBALLI (VIA VASAI ROAD)

TRAIN NO.	ORIGINATING STATION & DESTINATION	DATES OF SERVICE	DEPARTURE	ARRIVAL
07334	VATVA - HUBBALLI	14.04.2025 to 16.06.2025	21:45 hrs (Monday)	19:45 hrs (Next Day)
07333	HUBBALLI - VATVA	13.04.2025 to 15.06.2025	19:30 hrs (Sunday)	18:45 hrs (Next Day)

Halts: Anand, Vadodara, Surat, Vapi, Boisar, Vasai Road, Kalyan, Lonavala, Pune, Sangli, Miraj, Kudachi, Raybag, Ghatprabha, Gokak Road, Belagavi, Londa Jn., Alnavar Jn. and Dharwad stations in both directions.

Composition: First AC, AC 2-Tier, AC 3-Tier, Sleeper Class and General Second Class Coaches.

For detailed information regarding Timings, Halts and Composition, Passengers may please visit www.enquiry.indianrail.gov.in

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ANAND RATHI WEALTH LIMITED
Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra
CIN : L67120MH1995PLC086696, Website www.anandrathiwealth.in

YoY Total Revenue **30%** ↑

YoY PAT **33%** ↑

140% Final Dividend **₹7** Per Share


EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2025
(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended	Year Ended			
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue From Operations	22,195.97	23,703.99	18,428.42	93,909.46	72,432.25
II	Profit Before Tax	9,946.30	10,416.75	7,899.61	40,480.99	30,560.98
III	Profit After Tax	7,373.51	7,730.12	5,686.10	30,078.91	22,582.23
IV	Total Comprehensive Income for the period/year (comprising profit for the period/year after tax and other comprehensive income after tax	7,316.84	7,679.76	5,692.00	29,737.95	22,574.71
V	Paid - up capital (per value of Rs. 5/- each fully paid)	4,151.03	2,075.52	2,091.41	4,151.03	2,091.41
VI	Other Equity				63,246.48	62,794.00
VII	Earning per share (par value of Rs. 5/- each)*					
1. Basic (Rs.)		8.87	9.29	6.81	36.17	27.05
2. Diluted (Rs.)		8.87	9.29	6.80	36.17	27.02


Notes
1. The above results were reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on April 10, 2025 and have been audited by the statutory auditors of the company.
2. The above is extract of the detailed format of Audited Financial Results (Consolidated) for the Quarter and Year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results (Consolidated and Standalone) for the Quarter and Year ended March 31, 2025 are available on the websites of the Bombay Stock Exchange i.e. bseindia.com, National Stock Exchange i.e. nseindia.com and the Company i.e. www.anandrathiwealth.in.
3. The Board of Directors have proposed a final dividend of ₹ 7/- per equity share for the year ended March 31, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. Extract of Key numbers of Audited Standalone Financial Results

ANAND RATHI WEALTH LIMITED
Private Wealth. uncomplicated
www.anandrathiwealth.in

Thank You!
Today, we take this opportunity to Thank all our Clients, Investors and our Employees for being a part of our success journey.



Sd/-
Anand Rathi
Chairman & Non Executive Director



Ministries Asked to Frontload Capex

Depts told to prepare quickly for appraisal by expenditure panel; warned against excuses for delays in execution

Bankimkar Pattanayak

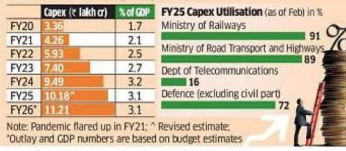
New Delhi: The finance ministry has sounded out various ministries and departments to frontload their capital expenditure (capex) this financial year, betting on such productive spending to bolster domestic capacity and growth amid an uncertain global environment, senior officials said.

The ministry wants to avoid a repeat of last year, when the budgetary capital spending was hit - first by the usual administrative slowdown around the general election and then by heavy monsoon downpours, they said.

Ministries and departments have also been asked to hasten structuring of their schemes and programmes for examination by the Expenditure Finance Committee, which is responsible for appraising and approving major central government schemes.

"There is no general election now. So there is no excuse for departments for not taking decisions and

Centre's Surging Capex



Note: Pandemic flared up in FY21. Revised estimate. Outlay and GDP numbers are based on budget estimates.

The capex contracted 35.4% in February from a year before, dragging down the growth in the first 11 months of the last fiscal to 0.8%, against the curtailed annual target of a 7.3% increase.

However, officials said there was a sharp rebound in capex in March. The official numbers are yet to be released.

"The finance ministry has already indicated that capex has to be pushed on time and there should be no delay in decision-making," said

a senior official with an infrastructure ministry.

India expects to realise the official FY25 economic growth projection of 6.3-6.8%, as it expects strong domestic demand to hold the economy in good stead, despite global trade uncertainties.

The Donald Trump administration in the US on Wednesday paused the steep tariffs it announced on most countries for 90 days but hiked the tariff on China to 125%. The trade war between the US and China - which has imposed an 84% tariff on US goods in retaliation - is a threat to global growth prospects, which could impact India as well.

Some analysts, including those at Nomura and Goldman Sachs, have already cut their India growth forecasts. To be sure, India still remains the world's fastest-growing major economy, having realised about 8% average annual growth since FY22.

As for capex, until February last fiscal, while the ministries of railways and road transport and highways spent 91% and 89% of their respective annual targets of ₹2.32 lakh crore and ₹2.72 lakh crore, respectively, as per official data. The pace of spending of these departments was around the same levels as last year.

However, capex by the telecommunications department faltered to just 16% of the annual target of ₹4,965 crore of February end.

Capital spending in defence (excluding the civil part) touched 72% of the full-year target of almost ₹1,60 lakh crore until February against 75% of the relevant goal a year before.

The government had sharply raised its capex outlay in the range of 17% to 39% annually for three years through FY24, using the high multiplier effect of such expenditure to nurse a Covid-hit economy back to health amid flagging private investments.

Given the limited capacity of departments to absorb massive hikes year after year and an expected increase in private investments, the government has raised the outlay by 10% for FY26 from the revised estimate for the last fiscal.

CRISIL REPORT Power Demand to Grow 6.5-7.5% in Summer Qtr

Our Bureau

New Delhi: Power demand in the first quarter of the financial year is likely to rise 6.5-7.5% on-year compared with 11% in the corresponding period of the previous fiscal, CRISIL Intelligence said.

"With the India Meteorological Department forecasting a more than 50% probability of above-normal temperatures during the summer months of April, May and June, cooling demand is expected to increase," it said in a report.

Overall, power demand grew 4.3% on-year in FY25 to 1.7 trillion units, following three consecutive high-growth years with a compounded annual growth of 7.1% between fiscal 2022 and 2024, it said. Despatches of coal - the primary source of electricity in India - to power plants surged 35% in March and 6% on-year in fiscal 2025, improving inventories, it added.

Power demand in the country surged in March as the mercury climbed and demand from industrial and commercial consumers soared. As a result, power demand rose 6.9% on-year to 148.5 billion units. In the western region, power demand grew 10% as many regions in Gujarat witnessed six days of heatwave, it said.

The seasonally adjusted India PMI, a proxy to estimate the country's industrial activity, grew from 56.3 in February to 58.1 in March, the highest in eight months.

The reading showed a substantial improvement in the health of the manufacturing sector that was above its long-run average. With about half of India's power demand coming from industrial and commercial consumers, expansion of relevant activities is key for power demand to continue growing, it said.

TO REDUCE IMPORT DEPENDENCE

Plans Afoot to Hike Local Scrap Supply for Steel Producers

Suryash Kumar

New Delhi: The steel ministry has initiated discussions with other ministries on measures needed to enhance local supply of scrap for steel producers, officials said.

"We are in talks with other ministries to formulate a strategy for scrap," a senior government official told ET.

The move comes in the backdrop of the European Union and some others proposing restrictions on exports of scrap.

The ministry reckons sectors with high scrap generation potential need to be encouraged to boost their supplies to tide over the potential shortfall should external availability falter, he added.

While steel producers use scrap as a raw material, they themselves are the biggest generators of it, followed by engineering goods, ship-breaking and automobile industries.

"So far focus has been on the automobile sector to boost scrap production but even if we get all things right, we can push the contribu-

Forging Ahead

India now imports over 25% of steel scrap requirement

EU is a significant source for scrap

EU, other nations mulling curbs on scrap exports

Engineering goods, ship-breaking and automobile industries can be good local sources of scrap

AS PER ESTIMATES, WHEN STEEL PRODUCTION REACHES 250 MT, SCRAP REQUIREMENT WILL TOUCH 70-80 MT

the EU. This could further exacerbate the problem, said industry experts.

"As scrap from EU-27 (with new EU waste shipment regulations) and the US becomes less accessible, India may face competition for scrap with other major scrap-importing nations," said a Tata Steel official.

Industry executives said the focus needs to shift to increasing output.

"There is a pressing need to shift focus towards scrapage from consumer goods at the end of their life cycle," as well as from the engineering sector, said Material Recycling Association of India president Sanjay Mehta.

"Shipbreaking companies in India have significant potential to increase their capacity utilisation. By further enhancing their operational capacity and continuing to adhere to evolving global norms for vessel-cutting, these centres could generate more scrap efficiently," said Akshaya Gaur, executive director of downstream operations at ArcelorMittal Nippon Steel India.

ALL CHINA COMPETITORS ON EQUAL FOOTING With Universal Tariffs, Exporters Lose Edge

Kirtika Suneja

New Delhi: The US lowering reciprocal tariffs to 10% on all countries except China has brought Indian exporters at the same level as Bangladesh and Vietnam. Exporters of textile, clothing and footwear export market share in the US but are cautious of competitors being at the same level while non-American markets especially Europe, would now be flooded with Chinese goods. Washington has slapped China with 25% tariffs.

Earlier, the US had sought to impose 26% reciprocal tariffs on India, compared with 13.7% on Bangladesh and 28% on Pakistan, 46% on Vietnam and 36% on Thailand, among other countries.

These Asian countries are India's competitors in sectors such as textiles, consumer goods and electronics and higher tariffs on them, gave India an edge with expectations of a gaining a higher market share.

As per an apparel exporter, American buyers were earlier sourcing around 30-40% from China and that's the market which would be open to other players now.

The US imports about \$120 billion

in textile and apparel annually, of which China supplies around 25% or \$30 billion.

"This \$30 billion will have to mostly be sourced from other countries, so gives India a great opportunity but China would get very aggressive in other markets and hence India could find it tough to protect the market," said Sanjay K Jain, managing director, TT Ltd, adding that there is a need to analyse the tariff lines where China is doing business with the US and work out how to supply those goods competitively.

The US is the largest destination for Indian textiles and apparel exports.

A Gujarat-based apparel exporter said there will be a tough fight against Chinese under-invoicing of goods.

The US Wednesday announced that the higher 10% tariff, which was effective from April 5, will continue. In the case of India, the additional duty of 16% has been put on hold for 90 days. However, executive orders on the same are awaited.

PUBLIC NOTICE

Notice is hereby given to the public that our clients are investigating the title of **M/S. ENEM NOSTRUM REMEDIES PRIVATE LIMITED**, a company duly incorporated under the Companies Act, 1956 and having its registered office at 201-204, Gayatri Commercial Complex, Behind Mital Ind. Estate, Kurla-Andheri Road, Andheri (E), Mumbai, Maharashtra, India, 400052 to their **franchise rights, interest and peaceful possession** in of the property more particularly described in the **Schedule** hereunder written ("Property"), being free from any all encumbrances and claims whatsoever. All person(s) including financial institution(s), society(s), firm(s), statutory authorities, institution (corporate or otherwise) claiming or having any share, right, title, estate, interest, claim or demand whatsoever to or in respect to the Property or any part thereof, whether by way of sale, ownership, transfer, assignment, exchange, charge, encumbrance, tenancy, sub-tenancy, lease, sub-lease, license, mortgage, inheritance, gift, lien, maintenance, bequest, succession, family arrangement, easement, grant, trust, covenant, possession, agreement, settlement, assignment, order/deed/judgment of court, attachment, memorandum of understanding, notice, or otherwise of any nature whatsoever, are hereby required to make the same known in writing to the undersigned at the within mentioned address, within **14 (fourteen) days** from the date of publication hereof, with notarised documentary evidence on which they are basing and asserting their rights with respect to the Property or any part thereof, failing which, such claim, demand, right, title, interest, dispute, demand or objection, if any, shall be deemed to have been waived and/or abandoned to all intents and purposes.

THE SCHEDULE ABOVE REFERRED TO:
(Description of the Property)

All that piece and parcel of Final Plot No. 102, admeasuring about 0.04 Hectare, Area 6492 Sq. Mtrs. i.e. 60854 Sq. Ft. (Comprising of Survey No. 52/23+2A, 52/40C, 95/15A+17-0, 95/16C+20-3C+4B, 97/77A, and 97/84/2, which comes under Hadapsar Industrial Town Planning Scheme No. II sanctioned by and within the jurisdiction of Pune Municipal Corporation and also situated within the jurisdiction of Sub-Registrar Havelli 1 to 27, Pune which is bounded as follows:

On or towards the North: By Final Plot No. 101
On or towards the South: By 18 Mtrs. Wide Scheme Road
On or towards the East: By Final Plot No. 103
On or towards the West: By Final Plot No. 88

M/s. GNA & Associates
Sd/-
Adv. Lav Tambe
Office No. 7, Saham Complex, D.P. Road,
Aundh, Pune - 411007
Date: 11/04/2025

ANAND RATHI WEALTH LIMITED

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra
CIN : L67120MH1995PLC086696, Website www.anandrathiwealth.in

YoY Total Revenue **30% ↑** YoY PAT **33% ↑** 140% ₹7 Per Share Final Dividend

EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2025

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
I	Revenue From Operations	22,195.97	23,703.99	18,428.42	93,908.46
II	Profit Before Tax	9,946.30	10,416.75	7,899.61	40,480.99
III	Profit After Tax	7,373.51	7,730.12	5,686.10	30,078.91
IV	Total Comprehensive Income for the period/year (comprising profit for the period/year after tax and other comprehensive income after tax)	7,316.84	7,679.76	5,692.00	29,737.95
V	Paid-up capital (per value of Rs. 5/- each fully paid)	4,151.03	2,075.52	2,091.41	4,151.03
VI	Other Equity				63,246.48
VII	Earning per share (per value of Rs. 5/- each)*				
1 Basic (Rs.)		8.87	9.29	6.81	36.17
2 Diluted (Rs.)		8.87	9.29	6.80	36.17

Notes: * EPS is not annualised for the quarter ended periods.

1. The above results were reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on April 10, 2025 and have been audited by the statutory auditors of the company.

2. The above is extract of the detailed format of Audited Financial Results (Consolidated) for the Quarter and Year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results (Consolidated and Standalone) for the Quarter and Year ended March 31, 2025 are available on the website of the Bombay Stock Exchange i.e. bseindia.com, National Stock Exchange i.e. nseindia.com and the Company i.e. www.anandrathiwealth.in.

3. The Board of Directors have proposed a final dividend of ₹7/- per equity share for the year ended March 31, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.

4. Extract of Key numbers of Audited Standalone Financial Results (In INR Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
I	Revenue From Operations	21,329.39	22,829.99	17,673.42	90,506.99
II	Profit Before Tax	9,760.37	10,201.88	7,716.34	39,752.75
III	Profit After Tax	7,442.78	7,570.30	5,550.48	29,542.19

Date: April 10, 2025
Place: Mumbai

Sd/-
Anand Rathi
Chairman & Non Executive Director

Thank You!

Today, we take this opportunity to Thank all our Clients, Investors and our Employees for being a part of our success journey.

ANAND RATHI Private Wealth. uncomplicated

www.anandrathiwealth.in

क्रांतीसूर्य

समाजातील विषमता दूर करून
समतेचे बिजारोपण करणारे
क्रांतीसूर्य महात्मा ज्योतिबा फुले
यांना जयंतीनिमित्त विनम्र अभिवादन!

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देवेंद्र फडणवीस
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