

# kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} ("the Company") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2021, as reported in the Statement have been approved by the Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

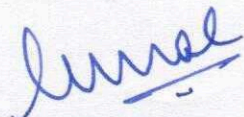
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



**Gautam Shah**

Partner

ICAI Membership No: 117348

UDIN: 22117348AMRRXU3858

Place: Mumbai

Date: 12 July 2022





**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
CIN : U67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022**

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Refer Note no 3)	30.06.2021 (Refer Note no. 3)	31.03.2022 (Audited)
I	Revenue From Operations	12,794.78	10,888.54	9,446.93	40,365.50
II	Other Income	125.66	144.55	20.75	529.36
III	<b>Total Revenue (I + II)</b>	<b>12,920.44</b>	<b>11,033.09</b>	<b>9,467.68</b>	<b>40,894.86</b>
	Expenditures:				
i	Employee Benefits Expenses	5,905.19	5,072.72	4,189.89	18,644.63
ii	Finance Costs	88.71	62.67	68.07	200.98
iii	Depreciation and Amortisation Expenses	259.19	207.19	281.81	1,073.10
iv	Other Expenses	1,413.03	1,349.20	1,012.70	4,380.70
IV	<b>Total Expenses</b>	<b>7,666.12</b>	<b>6,691.78</b>	<b>5,552.47</b>	<b>24,299.41</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>5,254.32</b>	<b>4,341.31</b>	<b>3,915.21</b>	<b>16,595.45</b>
	Tax Expenses:				
	1. Current Tax	1,328.75	871.31	1,043.07	4,031.50
	2. Deferred Tax	(21.44)	53.90	(66.42)	6.40
	3. Tax Adjustment for earlier years	-	12.72	-	12.72
VI	<b>Total Tax Expenses</b>	<b>1,307.31</b>	<b>937.93</b>	<b>976.65</b>	<b>4,050.62</b>
VII	<b>Net Profit for the Period/Year after tax (V - VI)</b>	<b>3,947.01</b>	<b>3,403.38</b>	<b>2,938.56</b>	<b>12,544.83</b>
VIII	Other Comprehensive Income/(loss)				
	(i) Items that will be reclassified subsequently to profit or loss	(2.24)	(9.31)	-	(9.31)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.56	2.34	-	2.34
	(i) Items that will not be reclassified to profit or loss	(49.50)	37.40	(5.78)	21.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	12.46	(9.41)	1.45	(5.34)
	<b>Total Other comprehensive Income/(Loss)</b>	<b>(38.72)</b>	<b>21.02</b>	<b>(4.33)</b>	<b>8.92</b>
IX	<b>Total Comprehensive Income For The Period/Year (VII + VIII)</b>	<b>3,908.29</b>	<b>3,424.40</b>	<b>2,934.23</b>	<b>12,553.75</b>
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,080.81	2,080.81	1,387.21	2,080.81
XI	Other Equity				35,977.99
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *				
	Basic (Rs.)	9.48	8.19	7.08	30.18
	Diluted (Rs.)	9.44	8.15	7.05	30.05

\* EPS is not annualised for the quarter ended periods.



Date: July 12, 2022  
Place: Mumbai



For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

*Anand Rathi*  
Anand Rathi  
Chairman  
DIN : 00112853



**ANAND RATHI WEALTH LIMITED**  
(Previously Known as Anand Rathi Wealth Services Limited)  
**CIN : U67120MH1995PLC086696**

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 12, 2022 for the quarter ended June 30, 2022 and have been reviewed by the statutory auditors of the company.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The comparative figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures upto December 31, 2021 which were subject to limited review by the statutory auditors. The comparative financial information for the quarter ended June 30, 2021 has not been subjected to audit and limited review by the statutory auditors and have been presented solely based on the information compiled by the management and approved by the Board of Directors.
- 4 As on June 30, 2022, the Company has 1,76,060 stock options outstanding under ESOP Scheme 2018.
- 5 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 7 The above unaudited Financial Results of the Company are available on the Company's website [www.anandrathiwealth.in](http://www.anandrathiwealth.in) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

Date: July 12, 2022  
Place: Mumbai



For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

  
**Anand Rathi**  
Chairman  
DIN : 00112853