



Business Responsibility Report

Introduction:

The Anand Rathi Wealth Limited's Business Responsibility (BR) Report 2021-22 covers our practices and performance on key principles defined by regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, covering topics across environment, governance, and stakeholder relationships.

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

Disclosures	Information/Reference sections
Corporate Identity Number (CIN) of the Company	U67120MH1995PLC086696
Name of the Company	Anand Rathi Wealth Limited
Registered address	Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai -400063
Website	http://anandrathiwealth.in
Email id	csarwsl@rathi.com
Financial year reported	2021-22
Sector(s) that the Company is engaged in (Industrial activity code)	National Industrial Classification 2008 code: 66190 - Activities auxiliary to financial service activities n.e.c.
List three key products/services that the Company manufactures/provides (as in balance sheet)	Mutual Fund Distribution and Sale of Financial Products
Total number of locations where business activity is undertaken by the Company	International Location: The Company has its business operations in 1 International Location. National Location: The Company has presence in 11 Location across India.
Markets served by the Company	International Location: Dubai National Location: PAN India

SECTION B: FINANCIAL DETAILS OF THE COMPANY

Disclosure	Information/Reference Sections
Paid Up Capital	208.08 Million
Total Income	4089.5 Million
Total Profit after taxes	1254.5 Million
Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)	Please refer Annual Report on CSR activities annexed to Directors' Report
List of activities in which expenditure as stated above has been incurred	Please refer Annual Report on CSR activities annexed to Directors' Report

SECTION C: OTHER DETAILS

Disclosure	Information/Reference sections
Does the Company have any Subsidiary Company/Companies?	As on March 31, 2022, the Company has Three (3) subsidiaries. The detailed information on all the subsidiaries is provided in Board's Report and Annexure 1 to the Board's Report.
Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent Company? If yes, then indicate the number of such subsidiary Company(s)	No
Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	No

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SECTION D: BR INFORMATION

1. Details of the Director/Directors responsible for BR:

(a) Details of the Director/Directors responsible for implementation of the BR policy/policies:

DIN	00112853
Name	Anand Rathi
Designation	Chairman and Non-Executive Director

(b) Details of the BR Head:

1	DIN Number	02839168
2	Name	Rakesh Rawal
3	Designation	Executive Director and Chief Executive Officer
4	Telephone Number	+91 80 4624 0200
5	E-mail ID	csarwsl@rathi.com

2. The National Voluntary Guidelines released by the Ministry of Corporate Affairs are based on nine principles in the realm of Business Responsibility:

(a) These are as under:

Reference	Principle	Heading	Description
P1	Principle 1	Ethics, Transparency, Accountability	Business should conduct and govern themselves with Ethics, Transparency and Accountability
P2	Principle 2	Product Lifecycle Sustainability	Business should provide goods and services that are safe and contribute to sustainability throughout their life cycle
P3	Principle 3	Employees' Well Being	Business should promote wellbeing of all employees
P4	Principle 4	Stakeholder Engagement	Business should respect the interests of and be responsive towards all stakeholders especially the disadvantaged, vulnerable and marginalised
P5	Principle 5	Human Rights	Business should respect and promote human rights
P6	Principle 6	Protection of The Environment	Business should respect, protect, and make efforts to restore the environment
P7	Principle 7	Responsible Principle Advocacy	Businesses when engaged in influencing public and regulatory policy, should do so in a responsible manner
P8	Principle 8	Support Inclusive Growth	Businesses should support inclusive growth and equitable development
P9	Principle 9	Providing Customer Value	Business should engage with and provide value to their customers and consumers in a responsible manner



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(b) Details of Compliance (Reply in Y/N)

Questions	P1	P2 [#]	P3	P4	P5	P6	P7 [#]	P8	P9
Do you have a policy/policies for...	Yes	NA	Yes	Yes	Yes	Yes	NA	Yes	Yes
Has the policy been formulated in consultation with the relevant stakeholders?	Yes	-	Yes	Yes	Yes	Yes	-	Yes	Yes
Does the policy conform to any national/international standards? If Yes, specify	The policies adopted by the Company are in conformity with the applicable rules and regulations.								
Has the policy been approved by the Board? If Yes, has it been signed by MD/owner/CEO/appropriate Board Director?	Policies wherever stated have been approved by the Board/Committee of the Board/Senior Management of the Company.								
Does the Company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?	Yes	-	Yes	Yes	Yes	Yes	-	Yes	Yes
Indicate the link for the policy to be viewed online	As per regulatory requirement, the policies of the Company have been uploaded on the website of the Company at http://anandrathiwealth.in/Investorrelations.php								
Has the policy been formally communicated to all relevant internal and external stakeholders?	Yes								
Does the Company have in-house structure to implement the policy/policies?	An Internal Committee has been set up that monitors the progress, reviews and implements, various aspects related to environmental, social and governance policies.								
Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?	Yes	-	Yes	Yes	Yes	Yes	-	Yes	Yes
Has the Company carried out independent audit/evaluation of the working of this policy by an internal or external agency?	Yes	-	Yes	Yes	Yes	Yes	-	Yes	Yes

[#]NA means 'Not applicable' - considering the business of the Company, Principle 2 and Principle 7 are not applicable.

(c) If answer to the question at serial number 1 against any principle, is 'No', please explain why: (Tick up to 2 options) :
Not applicable

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The Company has not understood the Principles	-	-	-	-	-	-	-	-	-
The Company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles	-	-	-	-	-	-	-	-	-
The Company does not have financial or manpower resources available for the task	-	-	-	-	-	-	-	-	-
It is planned to be done within next 6 months	-	-	-	-	-	-	-	-	-
It is planned to be done within the next 1 year	-	-	-	-	-	-	-	-	-
Any other reason (please specify)	-	-	-	-	-	-	-	-	-

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3. Governance related to BR

- a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, annually, more than 1 year –
 - Compliance with the BR Policy is monitored and evaluated by the BR Head and along with the core management team of the Company on yearly basis.
- b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?
 - This is the first year when the Company would be publishing its Business Responsibility Report. The same will be published by the Company annually along with its Annual Report on the website of the Company: <http://anandrathiwealth.in>

SECTION E: PRINCIPLE-WISE PERFORMANCE

Principle 1: Ethics, Transparency and Accountability

BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH ETHICS, TRANSPARENCY AND ACCOUNTABILITY

- 1) Does the policy relating to ethics, bribery and corruption cover only the Company? (Yes/No). Does it extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

Yes. It covers the Company.

Ethics form a core part of the Company's core principles. Moreover, the Company has a separate Vigil Mechanism and Whistle Blower Policy, which covers issues like Criminal offence, Breach of Contract, Negligence causing substantial and specific danger to public health and safety, Manipulation of Company data/records, Pilferation of confidential/proprietary information, Wastage/misappropriation of Company funds/assets, Breach of employee Code of Conduct or Rules etc. Apart from that, the Company has various documents and policies covering issues such as code of conduct for Board Members and Senior Management, Code of Conduct for Prevention of Insider Trading and Prevention of Money Laundering Policy, Anti Sexual Harassment Policy etc.

The Company conducts all its business activities in an honest and ethical manner and takes a zero-tolerance approach to bribery and corruption in all its business dealings and relationships.

The Company also has an exhaustive manual and online portal on human resources which covers all aspects pertaining to employment with Group which encourages principles of ethics, transparency and accountability. Further, the Company arranges lot of training, conduct seminars for employees to abide by the Company's policies in true spirit.

The above Policies are uploaded on Website of the Company at <http://anandrathiwealth.in/Investorrelations.php>

- 2) How many stakeholder complaints have been received in the past financial year and what percentage was satisfactory resolved? If so, provide details thereof, in about 50 words or so.

The Status of investor complaints are given below:

Sr. No.	Particulars	Number of Investor Complaint
1	Pending as on April 1, 2021	-
2	Received during 2021-22	80
3	Disposed off during 2021-22	80
4	Remaining unresolved as on March 31, 2022	-

Further, during the year under review, no complaints relating to ethics, bribery and corruption were filed against the Company. The Company had not received any whistle blower complaints or complaints on sexual harassment under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal Act, 2013, during the year.



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Principle 2 - Product Lifecycle Sustainability

BUSINESSES SHOULD PROVIDE GOODS AND SERVICES THAT ARE SAFE AND CONTRIBUTE TO SUSTAINABILITY THROUGHOUT THEIR LIFE CYCLE

- 1) List three products or services whose design has incorporated social or environmental concerns, risks and/or opportunities: Not applicable
- 2) For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional): Not applicable
- 3) Does the Company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.

The Company being a financial services Company does not have any goods and raw material utilisation as part of its products and services. The Company's major material requirements are related to office infrastructure, administration and IT related equipments and services. Although, there is very limited procurement requirement, the Company takes various initiatives to have responsible sourcing.

- 4) Has the Company taken any steps to procure goods and services from local and small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve their capacity and capability of local and small vendors?

The Company being a financial services Company suitably its necessary requirements are from local suppliers and vendors. The Company wherever possible and feasible, has tried to improve the capacity and capability of local and small vendors by patronizing them to supply / provide different

services required by the Company for its day to day administration / operations

- 5) Does the Company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as 10%). Also, provide details thereof, in about 50 words or so.

Since the Company is not involved in any manufacturing activity, the reporting on recycle mechanism is not applicable. However, the waste generated at the Company's premises are being managed through the process of normal waste disposal mechanism.

Principle 3 – Employees' Well Being

BUSINESS SHOULD PROMOTE THE WELL-BEING OF ALL EMPLOYEES

- 1) Please indicate the Total number of employee – The total number of employees as on March 31, 2022 stood at 717.
- 2) Please indicate the total number of employees hired on temporary/contractual/casual basis. 3.
- 3) Please indicate the number of permanent women employees: The total number of women employees as on March 31, 2022 - 270.
- 4) Please indicate the number of permanent employees with disabilities: The number of employees with disabilities as on March 31, 2022 – Nil.
- 5) Do you have an employee association that is recognised by the Management? There is no employee association. However, mechanisms are in place for employees to represent their issues, if any, and the same are resolved amicably.
- 6) What percentage of your permanent employees are members of this recognised employee association? Not Applicable

- 7) Please indicate the number of complaints relating to child labour, forced labour, involuntary labour and sexual harassment in the last financial year, and those that are pending, as on the end of the financial year.

Sr. No.	Category	No. of complaints filed during the financial year	No. of complaints pending as on end of the financial year
1	Child labour/forced labour/involuntary labour	Anand Rath Wealth Limited does not hire child labour, forced labour or involuntary labour	NA
2	Sexual Harassment	Nil	NA
3	Discriminatory employment	None	NA

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- 8) What percentage of your under mentioned employees were given safety and skill up-gradation training in the last year?

Sr. No.	Category	Percentage (%)
1	Permanent Employee	Every employee of the Company undergoes necessary training
2	Permanent Women Employee	
3	Casual/Temporary/Contractual Employee	
4	Employee with disabilities	NA

Principle 4: Stakeholder Engagement

BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TOWARDS ALL STAKEHOLDERS, ESPECIALLY THOSE WHO ARE DISADVANTAGED, VULNERABLE OR MARGINALISED

- 1) Has the Company mapped its internal and external stakeholders? Yes/No –

Yes.

- 2) Out of the above, has the Company identified the disadvantaged, vulnerable and marginalised stakeholders?

Yes.

- 3) Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalised stakeholders. If so, provide details thereof, in about 50 words or so. –

The Company provides equal opportunities to differently-abled, marginalized and people from economically weaker background. All employees are offered equal opportunities for career growth.

The Company also engages with each of its stakeholders through a variety of forums. The details of the engagement with such stakeholders has been laid out in the CSR report of the Company.

More details are available in the Annual Report on CSR activities which is available in the Annexure attached to Director's Report.

Principle 5: Human Rights

BUSINESSES SHOULD RESPECT AND PROTECT HUMAN RIGHTS

- 1) Does the policy of the Company on human rights cover only the Company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

Respecting and understanding human rights and addressing the potential human rights violation is important responsibility of any organisation. Anand

Rathi Wealth Limited has adopted several policies viz., Code of Conduct, Anti Sexual Harassment Policy, Vigil Mechanism and Whistle Blower Policy etc., to ensure that there are no violation of human rights in its conduct.

- 2) How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?

The Company has not received any complaint governing this principle.

Principle 6: Environmental Management

BUSINESS SHOULD RESPECT, PROTECT, AND MAKE EFFORTS TO RESTORE THE ENVIRONMENT

- 1) Does the policy related to Principle 6 cover only the Company, or does it extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

As mentioned under response to Principle 2, given the nature of business of the Company, this principle is not substantially relevant to the Company. However, the Company comply with applicable environmental regulations.

- 2) Does the Company have strategies/initiatives to address global environmental issues such as climate change, global warming, etc.? Y/N. If yes, please give hyperlink for webpage etc.

The Company is engaged in the industry of providing services and not manufacturing of any goods, hence is a non-pollutant Company. However, being a responsible corporate citizen, the Company has been embracing processes, policies, and practices. The Company emphasises on cost efficient environment-friendly measures.

- 3) Does the Company identify and assess potential environmental risks?

Not Applicable

- 4) Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed?



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The above question is not applicable to the Company as it is not a manufacturing Company.

- 5) Has the Company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc.? Y/N.

The Company is engaged in the industry of providing services and not manufacturing of any goods, hence is a non-pollutant Company. However, Company has adopted several digital platforms to reduce the use of paper and stationery.

- 6) Are the Emissions/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

The above question is not applicable to the Company as it is not a manufacturing Company.

- 7) Number of show cause/legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of Financial Year.

Nil.

Principle 7: Policy Advocacy

BUSINESSES, WHEN ENGAGED IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A RESPONSIBLE MANNER

- 1) Is your Company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:

Anand Rathi Wealth Limited is presently member of the Association of Mutual Funds in India (AMFI).

- 2) Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others)

The Company provides various suggestions with respect to development and regulation of financial services sector.

Principle 8: Inclusive Growth

BUSINESSES SHOULD SUPPORT INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

- 1) Does the Company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8? If yes details thereof.

The CSR activities/Programmes support inclusive growth and equitable development.

Anand Rathi Wealth Limited, Spends their CSR amount majorly on Promoting Education, Rural Development, Child Care, Animal Welfare and COVID relief programmes.

- 2) Are the programmes/projects undertaken through in house team/own foundation/external NGO/government structures/any other organisation?

Both – directly as well as in association with a local partners.

- 3) Have you done any impact assessment of your initiative?

Yes. The Company continuously monitors and assesses the impact of its CSR initiatives.

- 4) What is your Company's direct contribution to community development projects – amount in ₹ and the details of the projects undertaken?

Please refer to the Annual Report on CSR Activities annexed to the Director's Report.

- 5) Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words or so

The Company periodically monitors the outcome of the community development initiatives in relation to the objectives.

Principle 9: Value for Customers

BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CUSTOMERS AND CONSUMERS IN A RESPONSIBLE MANNER

- 1) What percentage of customer complaints/consumer cases are pending as on the end of financial year?

Nil.

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- 2) Does the Company display product information on the product label, over and above what is mandated as per local laws?

Our Company is engaged in financial services sector, hence this is not applicable. However, all necessary disclosure requirements relating to the services offered by Anand Rathi Wealth Limited are complied with.

- 3) Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as on end of financial year?

NIL

- 4) Did your Company carry out any consumer survey/ consumer satisfaction trends?

The Company has not carried out any formal consumer survey/consumer satisfaction trends. However, the Company keeps track of responses/ comments received on emails and on social media network.

For and on behalf of the Board

Date: April 12, 2022
Place: Mumbai

Anand Rathi
Chairman
DIN: 06737041