

December 02, 2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 543415

Sub: Verification -December 1, 2022- Anand Rathi Wealth Ltd (543415)

Ref : media report, "SEBI bans 5 firms for up to 6 months from applying for commodity brokerage"

Dear Sir/Madam,

This is with reference to the email dated December 01, 2022 at 7:05 PM ("the said Communication") seeking certain clarification regarding news item appearing in "Media/Publication" relating to order passed by Whole Time Member, Securities and Exchange Board of India ("WTM-SEBI") against Anand Rathi Commodities Limited ("ARCL") and four other brokers.

We humbly submit that:

- (a) ARCL is neither our subsidiary, holding or a group company as provided in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2021/Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. Accordingly, ARCL has not been disclosed as group company/subsidiary in the prospectus filed at the time of initial public offer;
- (b) Findings against ARCL in the order passed by WTM-SEBI as referred in the "Media/Publication" has no bearing/impact on the financials and/or business of Anand Rathi Wealth Limited ("ARWL"). Accordingly, the findings/observations made in the said order of WTM-SEBI are not relevant for ARWL (the listed entity);
- (c) ARCL has already discontinued its business in commodity broking since July 2018.

In view of the above, kindly note that the questions raised in the said Communication are not relevant and ARWL was not required to make any communication to Exchange in this matter.

We hope the exchange will find the above clarification in order.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For, Anand Rathi Wealth Limited

Nitesh Tanwar
Company Secretary & Compliance Officer

